

Disclosures according to Pfandbriefgesetz

Mortgage Pfandbriefe

Art. 28 (1) S. 1 No. 1, 3 and 7 PfandBG €m	31.12.2023			31.12.2022		
	Nominal value	Net present value	Risk-adjusted net present value ¹	Nominal value	Net present value	Risk-adjusted net present value ¹
Cover calculation mortgage Pfandbriefe						
Liabilities to be covered	29,504.5	29,100.6	27,980.0	27,632.6	26,230.9	23,566.2
of which Pfandbriefe outstanding	29,504.5	29,100.6	27,980.0	27,632.6	26,230.9	23,566.2
of which derivatives	–	–	–	–	–	–
Cover assets	42,424.5	40,692.2	38,467.7	40,107.5	36,991.5	30,643.0
of which cover loans	40,805.8	38,946.5	36,819.7	38,854.5	35,726.0	29,601.8
of which cover assets Art. 19 (1) PfandBG	1,618.7	1,745.7	1,648.0	1,253.0	1,265.6	1,041.2
of which derivatives	–	–	–	–	–	–
Risk-adjusted net present value after interest rate stress test			10,487.6			7,076.8
Loss from currency stress test			–			–
Cover surplus	12,920.0	11,591.6	10,487.6	12,475.0	10,760.6	7,076.8
Statutory cover surplus²	1,173.8	582.0	–	1,114.1	1,034.2	893.3
Contractual cover surplus	–	–	–	–	–	–
Voluntary cover surplus	11,746.2	11,009.6	–	11,360.9	9,726.5	6,183.5

¹ Risk-adjusted net present value including currency stress test.

² The statutory overcollateralisation requirement consists of two components: the net present value of statutory overcollateralisation pursuant to Art. 4 (1) of the German Pfandbrief Act (Pfandbriefgesetz, PfandBG) including interest rate and currency stress scenarios, and the principal value of the overcollateralisation pursuant to Art. 4 (2) PfandBG.

Art. 28 (1) S. 1 no. 4 and 5 PfandBG €m	31.12.2023	31.12.2022
Mortgage Pfandbriefe outstanding with a residual term of		
up to 6 months	1,209.5	1,142.1
over 6 months up to 12 months	1,022.0	1,623.0
over 12 months up to 18 months	1,640.0	1,207.5
over 18 months up to 2 years	4,731.5	1,022.0
over 2 years up to 3 years	7,040.0	6,371.5
over 3 years up to 4 years	2,675.0	6,040.0
over 4 years up to 5 years	3,060.0	2,665.0
over 5 years up to 10 years	6,140.0	5,590.0
over 10 years	1,986.5	1,971.5
Total	29,504.5	27,632.6
Cover assets mortgage Pfandbriefe with a residual fixed interest period of		
up to 6 months	2,118.7	1,738.0
over 6 months up to 12 months	1,955.4	1,339.6
over 12 months up to 18 months	2,141.9	1,868.6
over 18 months up to 2 years	1,869.1	1,851.8
over 2 years up to 3 years	4,557.2	3,927.5
over 3 years up to 4 years	5,032.8	4,437.4
over 4 years up to 5 years	4,370.3	4,820.4
over 5 years up to 10 years	16,900.2	16,710.7
over 10 years	3,478.9	3,413.5
Total	42,424.5	40,107.5
Mortgage Pfandbriefe maturity displacement (12 months)¹		
up to 6 months	–	–
over 6 months up to 12 months	–	–
over 12 months up to 18 months	1,209.5	1,142.1
over 18 months up to 2 years	1,022.0	1,623.0
over 2 years up to 3 years	6,371.5	2,229.5
over 3 years up to 4 years	7,040.0	6,371.5
over 4 years up to 5 years	2,675.0	6,040.0
over 5 years up to 10 years	8,280.0	6,195.0
over 10 years	2,906.5	4,031.5
Total	29,504.5	27,632.6

¹ Effects of a change in maturity on the maturity structure of the Pfandbriefe / postponement scenario: 12 months. This is an extremely unlikely scenario, which could only come into effect after the appointment of a property manager. For further information, see page 15.

Art. 28 (1) S. 1 no. 6 PfandBG €m	31.12.2023	31.12.2022
Absolute value of the largest negative sum resulting from zero in the next 180 days, i.e. § 4 (1a) p. 3 for Pfandbriefe (liquidity requirements)	854.4	919.1
Day on which the largest negative amount occurs	31	55
Total amount of the cover values which meet the requirements of § 4 (1a) p. 3 PfandBG (liquidity coverage)	1,475.8	1,214.8

Art. 28 (1) S. 1 no. 8, 9 and 10 PfandBG Other cover assets €m	31.12.2023	31.12.2022
Equalisation claims as defined by Art. 19 (1) S. 1 no. 2 a) and b) Pfandbriefgesetz		
Germany	–	–
of which covered bonds as defined by Art. 129 of EU Regulation 575/2013	–	–
Total	–	–
Loans as defined by Art. 19 (1) S. 1 no. 3 a) to c) Pfandbriefgesetz		
Germany	–	–
of which covered bonds as defined by Art. 129 of EU Regulation 575/2013	–	–
Total	–	–
Loans as defined by Art. 19 (1) S. 1 no. 4 Pfandbriefgesetz		
Germany	695.0	425.0
Greece	–	45.0
Italy	663.7	628.0
Austria	100.0	100.0
Spain	160.0	55.0
Total	1,618.7	1,253.0
Total	1,618.7	1,253.0

Art. 28 (2) S. 1 no. 1 a PfandBG Size categories €m	31.12.2023	31.12.2022
Up to €0.3m	30,397.3	29,156.6
over €0.3m up to €1m	8,005.8	7,282.3
over €1m up to €10m	1,388.6	1,335.8
over €10m	1,014.1	1,079.8
Total	40,805.8	38,854.5

Art. 28 (1) S.1 no. 14 PfandBG Foreign currency €m	31.12.2023	31.12.2022
Net present value	–	–

Art. 28 (1) S. 1 no. 13 PfandBG Interest structure %	31.12.2023	31.12.2022
Share of fixed-income cover assets	98.1	98.4
Share of fixed-income Pfandbriefe	76.2	74.6

Art. 28 (2) S. 1 no. 3 and 4 PfandBG Other structural data	31.12.2023	31.12.2022
Average weighted loan-to-value ratio in %	51.1	51.7
Average age of the loans weighted by value, in years (seasoning)	5.3	5.0

Art. 28 (2) S. 1 no. 1 b and c PfandBG Mortgage Pfandbriefe by object type and type of use €m	31.12.2023		31.12.2022	
Germany	Commercial	Residential	Commercial	Residential
Flats	–	11,698.4	–	11,097.4
Single family house	–	24,192.0	–	22,795.9
Multi-dwellings	–	4,133.9	–	4,081.1
Office buildings	565.7	–	627.1	–
Retail buildings	156.9	–	192.9	–
Industrial buildings	0.0	–	0.2	–
Other commercially used real estate	58.9	–	59.9	–
Unfinished new buildings not yet generating income	–	0.1	–	0.0
Building sites	–	–	–	–
Total	781.5	40,024.4	880.1	37,974.4

Art. 28 (1) no. 11 PfandBG Limit breaches €m	31.12.2023	31.12.2022
Total amount of loans according to Art. 12 (1) PfandBG that exceed the limits defined by Art. 13 (1) S. 2 2nd part of the sentence PfandBG	–	–
Total amount of values that exceed the limits defined by Art. 19 (1) S. 7 PfandBG	–	–

§ 28 (1) S. 1 Nr. 12 PfandBG Limit breaches €m	31.12.2023	31.12.2022
Loans that exceed the limits defined by Art. 19 (1) no. 2 PfandBG	–	–
Loans that exceed the limits defined by Art. 19 (1) no. 3 PfandBG	–	–
Loans that exceed the limits defined by Art. 19 (1) no. 4 PfandBG	–	–

Art. 28 (2) S. 1 no. 2 PfandBG Payments in arrear Germany €m	31.12.2023	31.12.2022
Total payments overdue by at least 90 days	–	–
Total amount of these receivables where the arrears represent at least 5% of the receivable concerned	–	–

Art. 28 (1) S. 1 no. 15 PfandBG Payments in arrear Germany €m	31.12.2023	31.12.2022
Part of cover assets on the cover pool, for which or for whose borrowers a loss is classified as according to Art. 178 (1) CRR	–	–

§ 28 (1) S. 1 Nr. 2 PfandBG ISIN-list by type of Pfandbrief		
	31.12.2023	31.12.2022
DE000CB0HR27		DE000CB0HR27
DE000CB0HR43		DE000CB0HR43
DE000CB0HR50		DE000CB0HR50
DE000CZ40KZ0		DE000CZ40J26
DE000CZ40LG8		DE000CZ40KZ0
DE000CZ40LM6		DE000CZ40LG8
DE000CZ40LQ7		DE000CZ40LM6
DE000CZ40MB7		DE000CZ40LQ7
DE000CZ40MH4		DE000CZ40LS3
DE000CZ40MN2		DE000CZ40MB7
DE000CZ40MQ5		DE000CZ40MH4
DE000CZ40MU7		DE000CZ40MJ0
DE000CZ40MV5		DE000CZ40MN2
DE000CZ40NN0		DE000CZ40MQ5
DE000CZ40NP5		DE000CZ40MU7
DE000CZ40NU5		DE000CZ40MV5
DE000CZ40NY7		DE000CZ40MW3
DE000CZ43Z23		DE000CZ40NN0
DE000CZ43Z56		DE000CZ40NP5
DE000CZ43Z72		DE000CZ40NU5
DE000CZ43ZE7		DE000CZ40NY7
DE000CZ43ZF4		DE000CZ43ZE7
DE000CZ43ZJ6		DE000CZ43ZF4
DE000CZ43ZS7		DE000CZ43ZJ6
DE000CZ43ZW9		DE000CZ45VF8
DE000CZ43ZX7		DE000CZ45VS1
DE000CZ45VF8		DE000CZ45W08
DE000CZ45VS1		DE000CZ45W16
DE000CZ45W08		DE000CZ45W24
DE000CZ45W16		DE000CZ45W32
DE000CZ45W24		DE000CZ45W40
DE000CZ45W32		DE000CZ45W65
DE000CZ45W40		DE000CZ45W73
DE000CZ45W65		DE000CZ45W99
DE000CZ45W73		DE000CZ45WY7
DE000CZ45W99		DE000EH1A3P2
DE000CZ45WY7		-
DE000EH1A3P2		-

Public Pfandbriefe

Art. 28 (1) S. 1 no. 1, 3 and 7 PfandBG €m	31.12.2023			31.12.2022		
	Nominal value	Net present value	Risk-adjusted net present value ¹	Nominal value	Net present value	Risk-adjusted net present value ¹
Cover calculation public Pfandbriefe						
Liabilities to be covered	8,119.8	8,729.9	8,318.3	8,688.9	9,188.8	8,162.6
of which Pfandbriefe outstanding	8,119.8	8,729.9	8,318.3	8,689.0	9,188.8	8,162.6
of which derivatives	–	–	–	–	–	–
Cover assets	15,453.7	16,031.6	14,672.8	13,958.3	14,239.8	11,326.7
of which loans for export finance	2,656.7	2,756.7	2,643.1	2,154.0	2,228.2	2,109.0
of which cover assets Art. 20 (1) PfandBG	15,453.7	16,031.6	14,672.8	13,958.3	14,239.8	11,326.7
of which cover assets Art. 20 (2) PfandBG	–	–	–	–	–	–
of which derivatives	–	–	–	–	–	–
Risk-adjusted net present value after interest rate stress test			6,563.0			3,469.3
Loss from currency stress test			-208.4			-305.2
Cover surplus	7,333.9	7,301.7	6,354.5	5,269.4	5,051.0	3,164.1
Statutory cover surplus²	336.4	174.6	–	353.8	361.1	303.7
Contractual cover surplus	–	–	–	–	–	–
Voluntary cover surplus	6,997.5	7,127.1	–	4,915.6	4,690.0	2,860.5

¹ Risk-adjusted net present value including currency stress test.

² The statutory overcollateralisation requirement consists of two components: the net present value of statutory overcollateralisation pursuant to Art. 4 (1) of the German Pfandbrief Act (Pfandbriefgesetz, PfandBG) including interest rate and currency stress scenarios, and the principal value of the overcollateralisation pursuant to Art. 4 (2) PfandBG.

Art. 28 (1) S. 1 no. 4 and 5 PfandBG €m	31.12.2023	31.12.2022
Public Pfandbriefe outstanding with a residual term of		
up to 6 months	141.7	192.2
over 6 months up to 12 months	518.0	130.1
over 12 months up to 18 months	2,060.3	1,089.5
over 18 months up to 2 years	1,177.2	518.0
over 2 years up to 3 years	1,382.1	2,469.0
over 3 years up to 4 years	209.0	1,399.6
over 4 years up to 5 years	270.0	209.0
over 5 years up to 10 years	1,177.9	1,388.9
over 10 years	1,183.6	1,292.6
Total	8,119.8	8,688.9
Cover assets public Pfandbriefe with a residual fixed interest period of		
up to 6 months	715.7	771.0
over 6 months up to 12 months	558.1	557.8
over 12 months up to 18 months	713.5	501.0
over 18 months up to 2 years	810.5	492.6
over 2 years up to 3 years	1,411.7	1,150.0
over 3 years up to 4 years	1,427.1	1,088.6
over 4 years up to 5 years	1,321.8	1,108.7
over 5 years up to 10 years	3,788.8	3,312.2
over 10 years	4,706.3	4,976.4
Total	15,453.7	13,958.3
Public Pfandbriefe maturity displacement (12 months)¹		
up to 6 months	–	–
over 6 months up to 12 months	–	–
over 12 months up to 18 months	141.7	192.2
over 18 months up to 2 years	518.0	130.1
over 2 years up to 3 years	3,237.6	1,607.5
over 3 years up to 4 years	1,382.1	2,469.0
over 4 years up to 5 years	209.0	1,399.6
over 5 years up to 10 years	1,296.0	1,434.8
over 10 years	1,335.5	1,455.7
Total	8,119.8	8,688.9

¹ Effects of a change in maturity on the maturity structure of the Pfandbriefe / postponement scenario: 12 months. This is an extremely unlikely scenario, which could only come into effect after the appointment of a property manager. For further information, see page 15.

Art. 28 (1) S. 1 no. 6 PfandBG €m	31.12.2023	31.12.2022
Absolute value of the largest negative sum resulting from zero in the next 180 days, i.e. § 4 (1a) p. 3 for Pfandbriefe (liquidity requirements)	2.2	0.6
Day on which the largest negative amount occurs	1	1.0
Total amount of the cover values which meet the requirements of § 4 (1a) p. 3 PfandBG (liquidity coverage)	634.0	1,293.1

Art. 28 (1) no. 8 and 9 PfandBG Other cover assets €m	31.12.2023	31.12.2022
Loans as defined by Art. 20 (2) S. 1 no. 2 Pfandbriefgesetz		
Germany	-	-
of which covered bonds as defined by Art. 129 of EU Regulation 575/2013		
Total	-	-
Loans as defined by Art. 20 (2) S. 1 no. 3 a) to c) Pfandbriefgesetz		
Germany	-	-
of which covered bonds as defined by Art. 129 of EU Regulation 575/2013	-	-
Total	-	-
Loans as defined by Art. 20 (2) S. 1 no. 4 Pfandbriefgesetz	-	-
Germany	-	-
of which covered bonds as defined by Art. 129 of EU Regulation 575/2013	-	-
Total	-	-
Total	-	-

Art. 28 (3) no. 1 PfandBG Size categories €m	31.12.2023	31.12.2022
up to €10m	1,888.9	1,557.5
over €10m up to €100m	6,102.2	4,952.6
over €100m	7,462.6	7,448.2
Total	15,453.7	13,958.3

Art. 28 (1) S. 1 no. 14 PfandBG Foreign currency €m	31.12.2023	31.12.2022
Net present value in Swiss francs	296.7	402.1
Net present value in British pounds	693.3	1,033.4
Net present value in US dollars	979.9	1,001.0

Art. 28 (1) S. 1 no. 13 PfandBG Interest structure %	31.12.2023	31.12.2022
Share of fixed-income cover assets	76.0	75.4
Share of fixed-income Pfandbriefe	57.5	48.9

Art. 28 (3) no. 2 PfandBG Registered office of borrowers or guarantors €m	31.12.2023	31.12.2022
Total	15,453.7	13,958.3
of which borrowers have a registered office in		
Countries	455.0	707.3
Italy	44.5	36.2
Canada	15.6	16.1
Austria	395.0	325.0
Portugal	-	65.0
Spain	-	265.0
Regional authorities	3,363.1	3,869.4
Germany	2,671.2	2,705.6
France including Monaco	12.8	17.9
Italy	131.3	312.1
Japan	-	42.0
Canada	17.2	17.8
Switzerland	507.6	578.9
Spain	23.1	195.1
Local authorities	7,204.6	6,734.2
Germany	5,925.9	4,684.3
Finland	55.0	60.0
France including Monaco	10.1	11.9
Great Britain/North Ireland/Channel Islands/Isle of Man	700.4	1,406.8
Italy	187.8	228.9
Japan	42.0	-
Switzerland	108.0	101.6
USA	175.4	240.8
Other borrowers with a registered office in	1,613.2	224.0
Germany	1,592.5	195.0
Great Britain/North Ireland/Channel Islands/Isle of Man	20.7	-
USA	-	29.0
Total	12,636.0	11,535.0
of which guarantors have a registered office in		
Countries	2,763.4	2,154.0
Germany	1,787.5	1,443.3
of which receivables from export credit agencies	1,680.8	1,443.3
Belgium	6.8	8.8
of which receivables from export credit agencies	6.8	8.8
Denmark	134.8	85.7
of which receivables from export credit agencies	134.8	85.7
Finland	84.2	29.8
of which receivables from export credit agencies	84.2	29.8
France including Monaco	194.1	174.6
of which receivables from export credit agencies	194.1	174.6
Great Britain/North Ireland/Channel Islands/Isle of Man	67.3	87.2
of which receivables from export credit agencies	67.3	87.2
Netherlands	106.5	-
of which receivables from export credit agencies	106.5	-
Norway	37.3	42.1
of which receivables from export credit agencies	37.3	42.1
Austria	5.6	6.7
of which receivables from export credit agencies	5.6	6.7
Sweden	1.1	1.9
of which receivables from export credit agencies	1.1	1.9
Switzerland	245.9	159.8
of which receivables from export credit agencies	245.9	159.8
International Organisations	92.3	114.1
of which receivables from export credit agencies	92.3	114.1
Regional authorities	53.6	60.0
Belgium	53.6	60.0
Local authorities	0.7	-
Great Britain/North Ireland/Channel Islands/Isle of Man	0.7	-
Other borrowers	-	209.4
Germany	-	209.4
Total	2,817.7	2,423.4
Other cover assets as defined by Art. 20 (2) Pfandbriefgesetz	-	-
Total	15,453.7	13,958.3

Art. 28 (1) S. no. 11 PfandBG Limit breaches €m	31.12.2023	31.12.2022
Total amount of loans according to Art. 20 (1) and (2), that exceed the limits defined by Art. 20 (3) PfandBG	-	-

§ 28 (1) S. 1 Nr. 12 PfandBG limit breaches €m	31.12.2023	31.12.2022
Loans that exceed the limits defined by Art. 20 (2) no. 2 PfandBG	-	-
Loans that exceed the limits defined by Art. 20 (2) no. 3 PfandBG	-	-

Art. 28 (3) no. 3 PfandBG Payments in arrear €m	31.12.2023	31.12.2022
Total payments overdue by at least 90 days	-	-
Total amount of these receivables where the arrears represent at least 5% of the receivable concerned	-	-

§ 28 (1) S. 1 no. 15 PfandBG Payments in arrear €m	31.12.2023	31.12.2022
Part of cover assets on the cover pool, for which or for whose borrowers a loss is classified as according to Art. 178 (1) CRR	-	-

§ 28 (1) S. 1 Nr. 2 PfandBG ISIN-list by type of Pfandbrief		
31.12.2023		31.12.2022
CH0026096567		CH0026096567
DE000CB0HR19		DE000CB0HR19
DE000CZ43Z15		DE000CZ45V33
DE000CZ45V33		DE000CZ45VW3
DE000CZ45VW3		DE000CZ45VX1
DE000EH0A1W3		DE000EH0A1W3
DE000HBE1MF6		DE000HBE1MF6
-		XS0164165416

Shipping Pfandbriefe

Commerzbank surrendered its licence to operate shipping Pfandbrief business with effect from 31 May 2017. As of 1 June 2017 the Federal Financial Supervisory Authority granted an exception to the cap set for further cover assets under the Pfandbrief Act Art. 26 (1) no. 4. Shipping Pfandbriefs issued are fully secured by additional

assets that satisfy the requirements for covering public-sector Pfandbriefs and (to the extent that they exceed the cap on other cover assets under the Pfandbrief Act) also the credit rating criteria set by the Federal Financial Supervisory Authority.

Art. 28 (1) S. 1 no. 1, 3 and 7 PfandBG €m	31.12.2023			31.12.2022		
	Nominal value	Net present value	Risk-adjusted net present value ¹	Nominal value	Net present value	Risk-adjusted net present value ¹
Cover calculation ship Pfandbriefe						
Liabilities to be covered	49.0	50.2	49.2	59.0	60.4	57.8
of which Pfandbriefe outstanding	49.0	50.2	49.2	59.0	60.4	57.8
of which derivatives	–	–	–	–	–	–
Cover assets	78.5	75.2	73.2	85.1	90.2	68.6
of which cover loans	–	–	–	–	–	–
of which cover assets as defined by Art. 26 (1) PfandBG	78.5	75.2	73.2	85.1	90.2	68.6
of which derivatives	–	–	–	–	–	–
Risk-adjusted net present value after interest rate stress test			24.0			10.8
Loss from currency stress test			–			–
Cover surplus	29.5	24.9	24.0	26.1	29.9	10.8
Statutory cover surplus²	3.5	1.0	–	4.2	4.4	3.5
Contractual cover surplus	–	–	–	–	–	–
Voluntary cover surplus	26.0	23.9	–	21.9	25.5	7.3

¹ Risk-adjusted net present value including currency stress test.

² The statutory overcollateralisation requirement consists of two components: the net present value of statutory overcollateralisation pursuant to Art. 4 (1) of the German Pfandbrief Act (Pfandbriefgesetz, PfandBG) including interest rate and currency stress scenarios, and the principal value of the overcollateralisation pursuant to Art. 4 (2) PfandBG.

Art. 28 (1) S. 1 no. 4 and 5 PfandBG €m	31.12.2023	31.12.2022
Ship Pfandbriefe outstanding with a residual term of		
up to 6 months	–	–
over 6 months up to 12 months	5.0	10.0
over 12 months up to 18 months	–	–
over 18 months up to 2 years	42.0	5.0
over 2 years up to 3 years	2.0	42.0
over 3 years up to 4 years	–	2.0
over 4 years up to 5 years	–	–
over 5 years up to 10 years	–	–
over 10 years	–	–
Total	49.0	59.0
Cover assets ship Pfandbriefe with a residual fixed interest period of		
up to 6 months	7.0	–
over 6 months up to 12 months	–	7.0
over 12 months up to 18 months	–	–
over 18 months up to 2 years	10.0	–
over 2 years up to 3 years	47.0	–
over 3 years up to 4 years	14.5	–
over 4 years up to 5 years	–	–
over 5 years up to 10 years	–	78.1
over 10 years	–	–
Total	78.5	85.1
Ship Pfandbriefe maturity displacement (12 months)¹		
up to 6 months	–	–
over 6 months up to 12 months	–	–
over 12 months up to 18 months	–	–
over 18 months up to 2 years	5.0	10.0
over 2 years up to 3 years	42.0	5.0
over 3 years up to 4 years	2.0	42.0
over 4 years up to 5 years	–	2.0
over 5 years up to 10 years	–	–
over 10 years	–	–
Total	49.0	59.0

¹ Effects of a change in maturity on the maturity structure of the Pfandbriefe / postponement scenario: 12 months. This is an extremely unlikely scenario, which could only come into effect after the appointment of a property manager. For further information, see page 15.

Art. 28 (1) S. 1 no. 6 PfandBG Other cover assets €m	31.12.2023	31.12.2022
Absolute value of the largest negative sum resulting from zero in the next 180 days, i.e. § 4 (1a) p. 3 for Pfandbriefe (liquidity requirements)	0.1	0.1
Day on which the largest negative amount occurs	24	21
Total amount of the cover values which meet the requirements of § 4 (1a) p. 3 PfandBG (liquidity coverage)	75.1	95.7

Art. 28 (1) S. 1 no. 8, 9 and 10 PfandBG Other cover assets €m	31.12.2023	31.12.2022
Loans as defined by Art. 26 (1) S. 1 no. 3 PfandBG		
Germany	–	–
of which covered bonds as defined by Art. 129 of EU Regulation 575/2013	–	–
Total		
Loans as defined by Art. 26 (1) S. 1 no. 4 PfandBG	–	–
Germany	–	–
of which covered bonds as defined by Art. 129 of EU Regulation 575/2013		
Total		
Loans as defined by Art. 26 (1) S. 1 no. 5 PfandBG	–	–
Germany	71.5	–
Greece	7.0	–
Italy	–	8.1
Austria	–	70.0
Portugal	–	–
Slovakia	–	7.0
Total	78.5	85.1
Total	78.5	85.1

Art. 28 (4) S. 1 no. 1 a Size categories €m	31.12.2023	31.12.2022
Up to €0.5m	–	–
over €0.5m up to €5m	–	–
More than €5m	–	–
Total	–	–

Art. 28 (1) S. 1 no. 14 PfandBG Foreign currency €m	31.12.2023	31.12.2022
Net present value in Swiss francs	–	–
Net present value in Japanese yen	–	–
Net present value in US dollars	–	–
Total	–	–

Art. 28 (1) S. 1 no. 13 PfandBG Interest structure %	31.12.2023	31.12.2022
Share of fixed-income cover assets	100.0	100.0
Share of fixed-income Pfandbriefe	100.0	100.0

Art. 28 (4) S. 1 no. 1 b PfandBG Country in which the mortgaged vessel or vessel under construction is registered €m	31.12.2023	31.12.2022
Ocean going vessels	-	-
Inland waterway vessels	-	-
Total	-	-

Art. 28 (1) S. 1 no. 11 PfandBG Limit breaches €m	31.12.2023	31.12.2022
Total amount of ship mortgage as defined by Art. 21 PfandBG, which exceeds the limits defined by Art. 22 (5) S. 2 PfandBG	-	-
Total amount according to Art. 26 (1) that exceeds the limits defined by Art. 26 (1) S. 6 PfandBG	-	-

Art. 28 (1) S. 1 no. 12 PfandBG Limit breaches €m	31.12.2023	31.12.2022
Loans that exceed the limit as defined by Art. 26 (1) no. 3	-	-
Loans that exceed the limit as defined by Art. 26 (1) no. 4	-	-
Loans that exceed the limit as defined by Art. 26 (1) no. 5	-	-

Art. 28 (4) no. 2 PfandBG Payments in arrear €m	31.12.2023	31.12.2022
Total payments overdue by at least 90 days	-	-
Total amount of these receivables where the arrears represent at least 5% of the receivable concerned	-	-

§ 28 (1) S. 1 no. 15 PfandBG Payments in arrear €m	31.12.2023	31.12.2022
Part of cover assets on the cover pool, for which or for whose borrowers a loss is classified as according to Art. 178 (1) CRR	-	-

§ 28 (1) S. 1 Nr. 2 PfandBG ISIN-list by type of Pfandbrief	31.12.2023	31.12.2022
-	-	-
-	-	-
-	-	-

Information on postponing the maturity of Pfandbriefe (Mortgage, Public, Shipping Pfandbriefe)

Prerequisites for postponing the maturity of Pfandbriefe

Postponing the maturity date is necessary in order to avoid the insolvency of the mortgage-lending institution with limited business activity (to prevent default), the mortgage-lending institution with limited business activity is not over-indebted (no existing over-indebtedness) and there is reason to believe that the mortgage-lending institution with limited business activity will in any case be able to meet its liabilities that are due at the end of the longest possible postponement period, taking into account further postponement possibilities (positive fulfilment prognosis). See also Art. 30 (2b) PfandBG.

Powers of the cover pool administrator when postponing the maturity of the Pfandbriefe

The cover pool administrator may postpone the due dates of the principal payments if the relevant requirements according to Art. 30 (2b) PfandBG are met. The cover pool administrator determines as needed the duration of the postponement, which may not exceed 12 months.

The cover pool administrator may postpone any principal or interest payments due within one month of his or her appointment to the end of that one-month period. If the cover pool administrator decides in favour of such a postponement, it is irrefutably presumed that the requirements under Art. 30 (2b) PfandBG are met. Such postponement must be taken into account within the maximum postponement period of 12 months.

The cover pool administrator may only make uniform use of his or her powers for all Pfandbriefe of an issue. The due dates may be postponed in full or in part. The cover pool administrator must postpone the due date for a Pfandbrief issue in such a way that the original sequencing in which the Pfandbriefe were serviced, which could be overtaken as a result of the postponement, is not changed (overtaking ban). This can mean that the due dates of later issues also have to be postponed in order to comply with the ban on overtaking. See also Art. 30 (2a) and (2b) PfandBG.